**Town of Bergen WIBA No. 1**

**Public Hearing Agenda**

**July 13, 2021**

1. **Supervisor Haywood Opens Public Hearing:**

* Explains the purpose for the Public Hearing.
* Provides a brief summary of work completed to date.
* Discusses the Town’s efforts to obtain additional grant money from USDA RD.
* Turns the presentation over to Paul Chatfield.

1. **Paul Chatfield, Town Engineer provides Project Details and Costs:**

* **Review Bids Received:**
* Contract A Bid Amount (Morsch Pipeline): $4,470,941 (7 Bidders).
* Contract B Bid Amount (Fineline Pipeline): $3,788,985 (8 Bidders).
* Both agreed to hold their bids until funding obtained.
* **Review Project Details and Costs:**
* No changes to the Project Scope.
* Water Main to be installed within the ROW and easement areas.
* Water Services to be installed to front property line for those property owners that sign up for water service from the MCWA.
* Review additional grant & loan received.

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Original** | **Additional** | **Total** |
|  | **Grant/Loan** | **Grant/Loan** | **Amount** |
| Project Cost = | $8,958,000 | $1,527,000 | $10,485,000 |
| Less Grant = | ($3,058,000) | ($577,000) | ($3,635,000) |
| **Net Loan Amount =** | **$5,900,000** | **$950,000** | **$6,850,000** |
|  |  |  |  |
| Interest Rate = | 2.5% | 1.375% | - |
|  |  |  |  |
| Number of EDU's = | 435 | 427 | 427 |
|  |  |  |  |
| Annual Debt Service Amount = | $242,313.70 | $32,265.10 | $274,578.80 |
|  |  |  |  |
| **Debt Service Cost per EDU =** | **$557.04** | **$75.56** | **$643.04**  **(To be applied to tax bill)** |
| Plus Cost of Water = | $275.90 |  | $299.40 |
| Plus Genesee County Surcharge = | $72.00 |  | $72.00 |
| Plus Repair Reserve Account = | $20.00 |  | $20.00 |
| **Total Estimated Cost per Year =** | **$924.94** |  | **$1,034.44** |

* Review Project Schedule.
* Review Water Service Sign Up Sessions (dates to be determined).

1. **Dan Bryson, Town Attorney:**

* Describes the necessary steps to be taken to increase Total Project Costs.

1. **Supervisor Haywood facilitates Questions and Answers**
2. **Supervisor Haywood closes the Public Hearing**
3. **Town Board passes Resolution subject to a Permissive Referendum**

* Dan Bryson to describe purpose of the resolution.